

THE NATIONAL SMALL BUSINESS ASSOCIATION PRESENTS

 **WASHINGTON**
PRESENTATION
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CONNECTING
SMALL
BUSINESS
WITH CONGRESS

PRIORITY
ISSUES



The National Small Business Association is the nation's first small-business advocacy group. Since 1937, NSBA has been a staunchly nonpartisan organization advocating on behalf of America's entrepreneurs. Our 65,000 members represent every state and every industry in the U.S., and we are proud to be a member-driven organization where our members – America's small-business owners – set our agenda and priorities.

REPEAL THE CTA

THE CORPORATE TRANSPARENCY ACT (CTA) IS BAD FOR SMALL BUSINESS

The CTA is unconstitutional and bad policy, especially since the information is already being collected. To protect small-business owners from these costly, duplicative, and uninformed mechanisms, NSBA has filed suit against Treasury seeking to overturn the CTA and prevailed at the Federal District Court level; however, lawmakers should seek every avenue possible to delay and repeal the CTA and stop proposed regulations from going into effect.

ADDRESS EXPIRING TAX CUTS

SMALL BUSINESSES DESERVE FINANCIAL CERTAINTY REGARDING TAXES

The Tax Cuts and Jobs Act approved several beneficial small-business tax provisions, however, many will sunset after 2025, resulting in significant tax hikes on pass-through businesses. As the tax reform debate heightens, NSBA supports making the pass-through business deduction permanent and extending the individual rate cuts, which is how the overwhelming majority of small-business owners pay taxes on business income. NSBA has long supported tax stability, predictability, and permanency, as they are critically important in the effort to help grow the economy and help improve our nation's fiscal situation.

SUPPORT SMALL BUSINESS PROCUREMENT

SMALL BUSINESS MUST BE ACTIVE IN THE FEDERAL MARKETPLACE

Through small-business contracting, the federal government acts as a catalyst for small-business growth and innovation. NSBA supports policies that will further promote and facilitate small-business participation in the federal marketplace, including raising the small-business federal contracting goal to 30 percent; decreasing the minimum threshold for awards requiring small-business subcontracts; harnessing small-business innovation for ongoing infrastructure projects; and establishing a consolidated, more streamlined registration process.

AVOID A GOV. SHUT- DOWN

GOVERNMENT SHUTDOWNS HARM SMALL BUSINESS & ENTIRE COUNTRY

NSBA encourages Congress to pass funding bills without politicizing the process to ensure stability and certainty for pivotal government operations. Congress must work together to compromise on solutions to avoid government shutdowns, and, in the near-term, work toward passing a clean stopgap funding bill to give congressional appropriators more time to negotiate the twelve fiscal year (FY) 2025 government funding bills, going forward.

To access the complete Issue Briefs, please access the QR code.



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